



CHANGE SCHOOLS PARTNERSHIP TRUST

Investments Policy

Date of Policy: Autumn 2016
Date Adopted: Autumn 2016
Date for Review: Autumn 2018

The Academy recognises the need to obtain best value from all of the assets that it holds, including any cash balances that it may periodically hold.

This policy sets out how those balances will be invested in order to achieve best value whilst also ensuring sufficient cash flow to enable the academy to manage its day to day accounts.

The Academy will not place cash assets in stocks, shares or other high risk investment schemes. Cash Flow and investments shall be managed by the School Business Manager using the following principles:

1. Deposit all funds and receipts in to the Academy's Current Account.
2. Regularly monitor Cash Flow and Current Account balances to ensure immediate and forthcoming financial commitments can be met. It is recommended that a multiple of [X] times the monthly payroll commitment is maintained as a minimum balance before investment.
3. The Academy will always seek to avoid its current account going overdrawn.
4. Where long term surpluses can be identified, these may be invested in other banking products such as fixed term notice accounts (e.g. 90 days' notice), only to 90% of the long term surplus, to allow for a contingency.
5. Periodically (at least annually) review interest rates and compare with other investment opportunities.

Dissemination

This policy is published on the school website and a copy is filed in the school office and on the shared drive the school's computer network.